In the claims:

1. (Currently Amended): A method for a Coverage Provider to provide survival risk insurance to a Coverage Recipient comprised of the steps:

   a) selecting a group of insured lives such that:

      i. each one of said insured lives is covered by an original life insurance policy;

      ii. each one of said original life insurance policies is provided by one or more original life insurance companies;

      iii. each one of said original life insurance policies pays a death benefit to said Coverage Recipient upon the death of one of said insured lives; and

      iv. ~~the~~ said insured lives belong to a mortality class as of a beginning date;

   b) calculating an expected death benefit payable by said one or more original life insurance policies to ~~the~~ said Coverage Recipient due to expected deaths of the members of ~~the~~ said group of insured lives, said deaths occurring between ~~the~~ said beginning date and an end date;

   c) calculating a single premium for said survival risk insurance wherein ~~the~~ said single premium is equal to or greater than the sum of the discounted survival risk benefits for each life in ~~the~~ said group of insured lives less the present value as of ~~the~~ said beginning date of the expected death benefits of the survivors of said group of insured lives payable after ~~the~~ said end date, said step of calculating said single premium being performed on a computer;

   d) committing ~~the~~ said Coverage Provider to pay ~~the~~ said Coverage Recipient a first benefit for said survival risk insurance equal to a percentage of the positive difference between ~~the~~ said expected death benefit and an actual death benefit payable to ~~the~~ said

Coverage Recipient due to actual deaths of members of ~~the~~ said group of insured lives, said deaths occurring between ~~the~~ said beginning date and ~~the~~ said end date;

e) committing ~~the~~ said Coverage Recipient to pay a set of premiums to ~~the~~ said Coverage Provider in exchange for ~~the~~ said first benefit wherein ~~the~~ said set of premiums has a present value as of ~~the~~ said beginning date equal to ~~the~~ said single premium for said survival risk insurance.

2. (Currently Amended): The method of claim 1 wherein ~~the~~ said set of premiums is ~~a~~ ~~single~~one premium ~~payable at about the beginning date~~.

3. (Currently Amended): The method of claim 1 wherein ~~the~~ said present values are calculated using an interest rate in the range of 4% to 25%.

4. (Currently Amended): The method of claim 1 wherein ~~the~~ said set of premiums comprises annual premiums payable for a premium paying period.

5. (Currently Amended): The method of claim 1 wherein ~~the~~ said end date is on or before the end of the term of a loan, wherein said loan is from ~~the~~ said Coverage Recipient to at least one of ~~the~~ said insured lives.

6. (Currently Amended): The method of claim 1 wherein ~~the specified period~~said end date is chosen such that the probability of death of ~~the~~said insureds as of ~~the~~ said end date is greater than or equal to 0.75.

7. (Currently Amended): The method of claim 1 wherein ~~the~~ said first benefit paid by ~~the~~ said Coverage Provider to ~~the~~ said Coverage Recipient is a loan.

8. (Currently Amended): The method of claim 7 wherein ~~the~~ said single premium includes a charge for loan interest.

9. (Currently Amended): The method of claim 1 wherein ~~the~~ said single premium is first calculated before ~~the~~ said beginning date and then recalculated at least once after ~~the~~ said beginning date.

10. (Currently Amended): The method of claim 1 wherein at least one of ~~the~~ said insured lives is impaired.